

MVRTD Executive Committee Minutes

October 6th, 2026

Commissioners, In-Person Attendance

Albert Wenta, Town of Proctor Representative
Ethan Pepin, Vice-Chair & Treasurer

Commissioners, Virtual Attendance

Bailey Phillips, Secretary

MVRTD, In-Person Attendance

Jade McClallen, Executive Director
Tyler D'Ambrosio, Sr. Marketing Coordinator
Patti Johnson, Finance Director

Call to Order Ethan Pepin calls the meeting to order at 9:05AM.

Approval of September Minutes Ethan presents a motion to approve the September 1st Minutes. None opposed, motion is adopted by unanimous consent.

Approval of October Agenda Ethan presents a motion to approve the October 6th Agenda. None opposed, motion is adopted by unanimous consent.

Open to Public None present.

Closing of HFCU Account Patti explains that we are moving over entirely to Community Bank from Heritage Family Credit Union. Whereas previously the district used HFCU for its banking needs, currently we only have a savings account with a balance of \$864.19 and will need the committee's approval to finalize this changeover.

Vote on Closing of HFCU Account Albert makes the motion to close the Heritage Family Credit Union account and transfer the balance to our Community Bank accounts. Seconded by Bailey, motion is approved as presented.

P&L Patti shares that she has been working diligently with state consultant Stephen Falbel as the state workings on building an entirely new cost allocation system. She goes on to say that MVRTD and SEVT have been at the forefront of this change.

In the month of July, we accepted \$18,000 in fare revenue and a related \$12,000 in donations. Ethan asks if there is a difference in asset liquidity of fare revenue vs donation. Patti explains that donations are not subject to the same constraints that fare revenue is. Furthermore, donations are for businesses and organizations that would like to use their employee id badges in lieu of traditional bus passes. Jade extends this point by saying that the district has been in talks with Vale, Okemo, and Killington for this employee id badge benefit. As it stands, we are estimating a \$7,000-\$12,000 donation from Killington through our sponsorship program which would include a side bus wrap. The district has also been in talks

with Vale about a \$15,000 donation that would cover approximately 20% of their portion of ridership.

Jade goes on to say that we have implemented the 20% admin fee for all group trips under the purview of O&D. The state currently has a -\$2,000,000 shortfall for O&D funding so has asked the district to use local match instead of in-kind funding. To keep the budget under \$800,000, Jade says that we will have to do some level of reductions.

Ethan brings up fuel future trading that was mentioned in a meeting a few months ago. He points out that it would be prudent to look into this and asks about the anticipated impact of fuel costs. Patti replies that we budgeted \$1.10 over the then-current fuel price when doing the budget earlier this year. However, we are estimating a fiscal impact of -\$297,000 due to increased fuel prices. If we are able to find a third-party that does fuel futures for a reasonable price then it may be worth looking into for the next fiscal year.

Other Business Jade shares that last week Curt Esposito was appointed by the City of Rutland as our new representative. He came into the Spruce Street office to introduce and acquaint himself with the district's services and team.

Jade mentions that with the new cost allocation we will have monthly updates on our bus rate. We will now be updating the public bus rate at least annually each April to be in line with the end of the Winter Season.

She goes on to say that our new bus stop signs have finally come in and we'll now be working on a installation plan. Ethan mentions that DPW may sign off on a third party contractor as they have a quite heavy workload at the moment.

Tyler goes on to say that we are holding our 50th anniversary public raffle. The first day was already a great success with approximately 100 free raffle tickets given out and many new faces at the Transit Center.

Adjourn Adjourned at 9:30AM by Ethan Pepin.