

Board of Commissioners Minutes

September 8th, 2026

Commissioners, In-Person Attendance

Chet Brown, Town of West Rutland Representative
Albert Wenta, Town of Proctor Representative
Jim Haff, Town of Killington Representative
Bailey Phillips, Secretary of Board

Commissioners, Virtual Attendance

Devon Neary, Chair of Board
Ethan Pepin, Vice-Chair of Board/Treasurer
Sam Budusky, Purchasing Manager, Killington Pico Ski Resort

Others, In-Person Attendance

Lori Borelli, Member of the Public
Stacy Hall, HR Manager
Jade McClallen, Executive Director
Patti Johnson, Finance Director
Ron Euber, Operations Manager
Tyler D'Ambrosio, Sr. Marketing Coordinator

Others, Virtual Attendance

Jeremy Whiting, VTRANS Public Transit Program Coordinator III

Call to Order Call to order by Devon Neary at 10:05AM

Approval of Sep 8 Agenda Motion to approve September 8th agenda by Jim. Seconded by Chet. None opposed, agenda is passed.

Approval of July 14 Minutes Motion to approve July 14th agenda by Jim. Seconded by Ethan. None opposed, minutes are passed.

Open to Public Lori speaks up to ask if she could get in trouble if she continues to pick up trash at the Transit Center on the weekends. Ron replies that there's no issue with picking up trash but if additional labor like sweeping occurs, then that may open up the company to liability claims. Lori goes on to say that smoking is still an issue on the concourse and suggests that cigarette butlers are installed. However, a few member of the board contend that the placement of the butlers could encourage smoking instead of deterring it.

P&L Report Patti goes over the year-end profit and loss report for FY26. Her main points being that while we finished the year with -\$347,000 in operating income, we did not need to touch the principal of our CDAR and were able to accumulate interest on that short-term investment vehicle. Medicaid was also a major hit to the bottom line as we had to repay approximately \$141,000 due to an overbilling error from FY24-FY25.

Devon asks plainly if there is a way to avoid a six-figure deficit at the end of the current fiscal year. Patti replies that the mechanisms have been put in place over the last year with her realignment of expenses and the new state-supported cost allocation method. She is confident that FY27 will be a much more accurate reflection of our fiscal status. Devon surmises that better forecasting can make mid-year amendments more accurate.

Jim asks if the total expenses were only off by \$59,000. Patti replies that is accurate; anticipated revenue was less than last year as we had reduced grant funding and Medicaid funding was down by \$400,000. She summarizes in stating that she believes the district handled expenses rather well. Sam congratulates the \$59k differential for a company of MVRTD's size.

Cash Fare Report Patti shares the total cash sales for July and August fares. She notes that these numbers do not include vouchers used to obtain passes or bulk business sales. Furthermore, she notes that season pass sales are slow but that is somewhat expected as we started mid-way through our slower season. Based on the current figures, she estimates an annual income of \$220,000/year.

Jim asks if there's complaints. Ron replies that ridership has gone down but Patti points out that it may be because of less usage by non-paying riders. She goes on to say that we roughly forecasted \$270,000 in annual fare revenue but would have to look at the numbers again for the accurate forecasted figure. Furthermore, Patti notes that prior to the start of sales, we lacked information on types of passes sold and that the amount of discounted fares sold in comparison to full fares sold thus far was unexpected. Devon requests that we receive this report monthly with the originally forecasted value so that we may track our progress over the year.

Ridership Review Tyler shares that system-wide ridership experienced a 10% drop from previous year and now 30% drop in current year. Devon asks if staff are concerned. Jade replies that she is on the edge of concern. Mainly about the state deeming certain routes acceptable or unacceptable cost-wise. However she is looking forward to finding new ridership opportunities. Jim points out that we only saw a 7.2% drop overall which makes sense based on the route changes.

O&D FY25-FY26 Comparison Tyler gives an update on O&D ridership from FY25-FY26. The total rides system-wide have increased, especially in regard to medical appointments. The increasing need for demand and response trips is clear when paired with the information from the overall ridership review.

Vesting Policy Update Stacy explains that the current policy has a 3 year employment requirement to access MVRTD invested funds into the employee's retirement account. The new policy proposes shortening this to be in line with the employee probationary period of 90 days.

Vote on Vesting Policy Motion to approve the new vesting policy by Jim. Seconded by Chet. Motion passes with none opposed and the policy will be in effect January 1st, 2027.

Other Business Jade looked up that we initially projected \$217k in revenue. Devon replies based on current projections we're at 192K but if things pick up like expected we'll be right on track. Moreover, Jade adds that the KPAA has reached out to ask for a letter of support to garner grant funding for evening bus service.

Jade goes on to say that we will be holding out 50th celebration in the coming month and a public



celebration in October. Moreover, the restroom doors at the Transit Center will now be button locked in order to help with security and monitoring.

Adjournment Adjourned by Devon Neary at 11:10AM